Bill Summary

2nd Session of the 59th Legislature

Bill No.: SB 1916
Version: INT
Request No. 2424
Author: Sen. Standridge
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Bill Analysis

SB 1916 creates the Oklahoma Patient Right to Know Act. The measure authorizes any pharmacist to submit a request in writing from a patient for information on the specific allocation of the dollar amount of the retail price provided to the insurer, manufacturer, wholesale drug distributor, and pharmacy benefits manager for the drug or drugs being dispensed pursuant to the prescription. The measure requires the insurer, manufacturer, wholesale drug distributor, and pharmacy benefits manager to provide the information within 30 days of receiving the request. The measure creates a penalty of \$50.00 per day per request payable to the requesting pharmacy for failing to provide the information requested. The pharmacy shall remit any amount received to the Insurance Department. The measure authorizes pharmacies to charge a handling fee. The Department shall deposit the received amount in the State Insurance Commissioner Revolving Fund.

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